

Purdue Agricultural Economics Newsletter

Keeping Track

November 2016

Calendar of Events:

November 23-26	Thanksgiving Vacation
December 10	Classes End
December 12-17	Final Exams
December 17-18	Commencement
December 20	Grades Due
January 9	Spring semester starts
January 16	Martin Luther King Jr Day (no classes)
January 23	Last day to cancel a course without it appearing on record
February 6	Last day to withdraw a course with a grade of W or to add/modify a course
March 6	Second eight week courses begin
March 13-18	Spring Break
April 29	Classes end
May 1-6	Final exams
May 9	Grades due
May 12-14	Commencement

Photo of the Month: Purdue Reunion at the 5th AAEE conference in Addis Ababa, Ethiopia

Simeon Ehui, Jeff Michler, Gerald Shively, Didier Kadjo, Toba Omotilewa, Patrick Ward, Anna Josephson, Nega Wubeneh, Jake Ricker-Gilbert, George Omiat, Augustine Langyintuo



Thought You Would Like to Know:

Maria Marshall (AGEC), **Holly Schrank** (AGEC), and Sandra Sydnor (HTM) hosted the Multistate Research Project, NC 1030: Sustainable Families, Firms and Communities in Times of Change, October 17-19, 2016.

Departmental Seminars

Date	Speaker	Affiliation	Field
28-Oct	Marin Bocic	UofMinnesota	Food/Nutrition
11-Nov	Pierre Merel	UC Davis	IO/agricultural supply
18-Nov	Roberto Protil	U of Vicosa, Brazil	Modelling of Ag Systems
2-Dec	Tim Richards	ASU	IO
9-Dec	Scott Swinton	MSU	Water pollution
16-Dec	Ed Balistreri	Colorado School of mines	Trade
3-Feb	Brian Roe	OSU	Food Economics
17-Feb	Ariel Ortiz Bobea	Cornell	Climate change and agriculture
24-Feb	Travis Lybbert	UC Davis	Development Economics
10-Mar	David Just	Cornell	Food/Nutrition
24-Mar	Rodolfo Nayga	UofArkansas	Food Policy
7-Apr	Snyder	TBD	TBD
14-Apr	Madhu Khanna	UIUC	Energy Economics
28-Apr	Marc Bellemare	UofMinnesota	Development Economics
5-May	Dan Chavas	Purdue - EAPS	Climate change and agriculture

News from Graduate Students:

Brian Bourquard will present at the Annual INFORMS conference in Nashville, TN in November – “Identifying producer community structure across influencers and information sources.”

News from AGEC Undergraduates:

See the success stories of our undergraduates at:

<https://aq.purdue.edu/agecon/Pages/Undergraduate-Success-Stories.aspx>

News from the Center for Commercial Agriculture:

Ag Economy Barometer on Bloomberg Terminal

The Purdue/CME Group *Ag Economy Barometer* is now available on the Bloomberg Terminal. Starting in early October, the barometer and two of its components—the Index of Current Conditions and the Index of Future Expectations—are now being reported on the Bloomberg Terminal under the following ticker symbols: AGEGBARO, AGECCURC and AGECFTEX.

Farm Financial Management Workshop

The Center for Commercial Agriculture conducted a farm financial management workshop for 24 Purdue Extension educators in agriculture and natural resources in Indianapolis. **Michael Langemeier** and **Jim Mintert** led the workshop, which focused on improving educators' financial management skills to help prepare them for working with their farm management clientele this coming year.

farmdoc Publications

Michael Langemeier and Michael Boehlje have penned October articles for University of Illinois' *farmdoc daily* publication. Read them here:

- [*An Update on the Farm Safety Net*](#) by Langemeier and Boehlje
- [*Impact of Lower Corn Prices on Feeding Cost of Gain and Cattle Finishing Net Returns*](#) by Langemeier
- [*Explaining Fluctuations in DDG Prices*](#) by Langemeier

News from the Center for Food and Agricultural Business:

Managing Talent to Win

The Center for Food and Agricultural Business launched a new open-enrollment program, *Managing Talent to Win*, Oct. 18-20. The program filled to capacity with 30 management-level and HR professionals seeking to improve their talent management abilities and integrate talent management into organizational strategy.

MS-MBA in Food and Agribusiness Management

The 2016-2018 cohort of [MS-MBA](#) students kicked off their studies in August with their first in-person residency at Indiana University. The class joins the 2015-2017 cohort here on the Purdue campus, Oct. 30-Nov. 4. At this residency, first-year students study quantitative analysis and economics with **Mike Gunderson** and **Mike Boehlje**, while second-year students study advanced quantitative analysis and trade with **Roman Keeney** and **Phil Abbott**.

Large Commercial Producer Project

Work on the 2017 [Large Commercial Producer Project](#) has begun and the center is currently recruiting consortium partners. The LCP Project has historically been conducted every five years to explore the fundamental attitudes of commercial producers and how they impact buying decisions. Starting with the 2017 survey, the project will now be conducted every four years to meet industry demand for more frequent data. Findings will be unveiled at the 2017 National Conference for Food and Agribusiness.

News from the Center for Global Trade Analysis:

[2016-2 GTAP 101 Course](#)

"Introduction to Computable General Equilibrium Modeling"

The [Center for Global Trade Analysis](#) recently held the second 2016 offering of its [GTAP 101 Course](#) from September 12 – October 28, 2016. GTAP 101 is an online course aimed to engage participants in an active, team-based process of learning about the GTAP computable general equilibrium (CGE) model and its use in applied economic policy analysis. During the course, participants:

- reviewed core economic theories from macro, micro, trade and public finance and observe how they are operationalized in an applied general equilibrium model;
- learned to recognize, control and interpret the theoretically consistent behavior of consumers and producers in the model;
- observed the aggregated, macroeconomic impacts of microeconomic behaviors;
- defined model experiments that represent real-world issues and problems; and
- learned to interpret general equilibrium model results by calling on and integrating their knowledge of multiple fields of economic study.

In total, 18 individuals from 13 different countries representing government agencies, international institutions, the private sector, and academia participated in this course.

For further information on GTAP 101, please visit: <https://www.gtap.agecon.purdue.edu/events/GTAP101/>.

For further information on the Center for Global Trade Analysis or the Global Trade Analysis Project, please visit: <http://www.gtap.agecon.purdue.edu/>.

Presented papers, seminars and travel:

October 24th & 25th **Otto Doering** was at the University of Missouri to serve as the National Science Foundation evaluator for the NSF Industry/University Cooperative Research Center for Excellence in Logistics and Distribution. He also was able to spend time with former Purdue graduate Randy Westgren who holds the McQuinn Chair of Entrepreneurial Leadership at Missouri.

Hertel, T.W., based on work with **U.L.C. Baldos, Jing Liu**, Navin Ramankutty and Yoshi Wada, “Estimating the Real Cost of Food”, organized session contribution, Global Land Project meetings, Beijing, China, October 25, 2016.

Hertel, T.W., based on work with **Guolin Yao and Farzad Taheripour**, “Economic Insights into Telecoupling”, symposium presentation, Global Land Project meetings, Beijing, China, October 25, 2016..

Hertel, T.W., based on work with **U.L.C. Baldos**, “Food and Environmental Security in an Era of Globalization”, seminar presented at Renmin University, Beijing, China, October 24, 2016.

Farzad Taheripour, “Induced Land Use Change at the Extensive and Intensive Margins,” Presented at: **The Bio-Economy: Technology and Policy Path Forward**, Rutgers University, New Brunswick, NJ, September 2016.

Publications:

Peters, J. C. and T. W. Hertel. (2016) “Achieving the Clean Power Plan 2030 CO2 Target with the New Normal in Natural Gas”, Energy Journal 38 (5).

Taheripour F., T. Hertel, B. Narayanan, S. Sahin, A. Markandya and B. Mitra. (2016) “Economic and land use impacts of improving water use efficiency in irrigation in South Asia.” Journal of Environmental Protection, 7: 1571-1591.

Mahaffey H., Taheripour F., and Tyner W. (2016) “Evaluating the Economic and Environmental Impacts of a Global GMO Ban,” Journal of Environmental Protection, 7:1522-1546.

Positions, Career and Job Sites on the Internet:

University of Alberta – Assist Prof in Agricultural and Food Business Management

University of Connecticut: Assist Prof in Agricultural Economics – agribusiness, food or energy

University of Idaho – Department of Ag Econ and Rural Sociology

Purdue Extension Service: see website listed below

Career and Job Sites on the Internet

Purdue	http://www.purdue.edu/jobs
AAEA Job posting	http://www.aaea.org/employment.html
Academic Employment Network	http://www.academploy.com/
Agriculture Career Connection	http://www.ag-biz.com
Ag Careers	http://www.agcareers.com
Academic Position Network	http://www.apnjobs.com/
Academic Keys	http://www.academickeys.com
Community Colleges, misc	http://www.aacc.nche.edu/
ConAgra	(http://jobs.conagrafoods.com/
Chronicle of Higher Education	http://chronicle.merit.edu/jobs/
Education Jobs Page	http://www.nationajob.com/education
Employment/Resume posting	http://galaxy.einet.net/GJ/employment.html
EPA	http://jobs.quickhire.com/scripts/epa.exe
Foreign Ag Service	http://www.fao.org/VA/vac_en.htm
Government Career	http://www.jobsearch.usajobs.opm.gov/
National Job Bank	http://www.jobs.joe.org
USDA, Ag Research Service	http://ars.usda.gov http://www.ams.usda.gov/lsg/hr/lsgjobs.htm
U.S. International Trade Commission	http://usitc.gov

<http://www.usajobs.gov/GetJob/ViewDetails/323686300>

http://www.federalreserve.gov/careers/intern_research.htm

<http://www.fsdinternational.org/intlopps/programs/internships1>

<http://www.fcni.org/young/intern.htm>

<http://www.uschamber.com/careers/internships/default>

<http://www.unausa.org/site/pp.asp?c=fvKRI8MPJpF&b=317257>

<http://web.worldbank.org/WBSITE/EXTERNAL/EXTHRJOBS/0,,contentMDK:20515785~menuPK:1477648~pagePK:64262408~piPK:64262191~theSitePK:1058433,00.html>

For further information, see the Job Posting File in Room 651
Contact Lou Ann Baugh concerning information to be included in future issues of KT

Stressed spelled backwards is desserts. Coincidence? I think not.